

# Our mission is to serve you.

*Helping you have peace of mind in your estate planning goals, now and in the future.*

## Trusts can provide a wide range of benefits, including:

- Working with you and your other professionals to accomplish your wishes.
- Protecting your privacy and allowing you the level of involvement and control you want.
- Relieving you of as many or as few of the day-to-day tasks of managing your wealth as you choose, allowing you to enjoy your time.
- Minimizing estate and gift taxes.
- Ensuring your assets are professionally managed should you become incapacitated.
- Helping to avoid probate, as well as delays, when your estate passes to your heirs.
- Serving as an outside third party to reduce anxiety that too often results from placing responsibilities on family members.
- Providing for a disabled relative or child after your death.
- Protecting assets from creditor claims.
- Ensuring your assets are managed according to your wishes.
- Meeting with you at your nearest Guaranty location, home, or other convenient location.



## From the big picture to the tiny details,

*our Trust Department team will work with you, your attorney, accountant, financial advisor and other professionals to ensure that your specific needs are met. Our experienced team brings backgrounds in law, accounting, banking, financial management, tax and business, to help you accomplish your goals, now and in the future.*

**For more information and a free consultation about how our Trust Department team can help you achieve your estate planning goals, please call 785-738-4429.**

[www.guarantystate.com](http://www.guarantystate.com)



## GSB FINANCIAL

RESOURCE CENTER  
INVESTMENT & INSURANCE SERVICES

*Your Money. Your Life. Your Journey.*

*Located at Guaranty State Bank & Trust Company*

201 South Mill Street | P.O. Box 607 | Beloit, Kansas 67420  
Office: 785-738-4429 | Fax: 785-738-9901 | Toll Free: 888-738-4429

## How can the Guaranty Trust Department serve you?



**Your financial, management, and estate planning needs are uniquely yours.**

*Our Trust Department team will work with you, your family and your other trusted professionals to ensure your financial future is protected.*

# Why name Guaranty State Bank & Trust Company as the Trustee or Executor of your Estate?

*Answer: We help ease the burden and expense of the estate and probate process for you and your family.*

## Estate Planning

We will review your financial situation and any current estate planning documents to analyze the most efficient methods of transferring wealth to second or third generations in a smooth, efficient plan.

## Executor

The Guaranty's Trust Department can be named as *Executor* in your Will. We ensure your intentions, as expressed in your Will, are carried out. Our professional administration of your estate will make the probate process smoother, reducing stress for your family. And, we can help maintain family harmony.

## Testamentary Trust

This type of trust is associated with an individual's Will and is not effective until death of an individual. A *Testamentary Trust* provides professional management for heirs who may not have the expertise to manage the assets advantageously. We will manage all trust assets including farm real estate, commercial and residential properties. If you prefer, we can make distributions over a period of time to ensure that assets do not dissipate too quickly.

## Revocable Living Trust

In conjunction with a properly-prepared Will, this type of trust can help reduce probate costs, maintain privacy, and ease distribution of assets at death. For land-owners and farmers, using this trust can simplify issues with leases and other management responsibilities.

## Life Insurance Trust

Life insurance can increase Federal estate taxes. By using an *Irrevocable Life Insurance Trust (ILIT)*, we can help you reduce or avoid that expense.

## Special Needs Trust

A trust designed to benefit a disabled individual. The assets of a *Special Needs Trust* are available without disqualifying the beneficiary from government programs such as SSI and Medicaid.

## Bill Paying Agency Account

We will assist you by paying your bills and managing your assets. This account works well for elderly individuals who need assistance in keeping track of their assets and paying bills. Many times family members are living elsewhere and it is difficult to tend to their relatives' needs from a distance. The Guaranty can provide that help.

## Generation Skipping Trust

If you want to leave money to your grandchildren, you might consider a *Generation-Skipping Trust*. This trust can help preserve your generation-skipping transfer tax exemption on bequests to your grandchildren, and beyond, and avoid the tax on bequests exceeding that amount, which can be up to 40%.

## Trust for Business / Farm / Ranch

When you put your heart and energy into your business, you want to be sure your legacy continues once you're ready to retire. We help with forethought, designing a succession plan that's right for the entire family. It's never too early to start planning for what's to come. Our relationship-based approach allows us to understand your dreams, so we can share insights and strategies tailored to you which help you plan for the future.

## Managed Agency Account

This account provides both management and administrative services. You can either give us full discretion in making decisions or require that recommendations be submitted to you for approval prior to execution. We can also act as agent for Trustees of existing Trusts.

## Attorney-in-Fact under a Financial Power of Attorney

We will act as your attorney-in-fact under a durable power of attorney for financial affairs, if you become unable to manage them.

## Custody Account

With this type of account, our services are limited to executing the orders, distributing income or principal as instructed by you, providing a periodic report of account activities, and safekeeping the assets.

## Conservator

We can serve as the *Conservator* for your loved one providing professional and unbiased management of their assets upon their disability or incapacity.

## Charitable Remainder Trust

Want to reduce or avoid capital gains taxes? Incorporating this type of trust into your tax planning can ease the burden of taxes when selling a farm or other highly-appreciated assets. The income distributions to you and/or your family may be only partially taxable.

## The Trust Department Team



*Dennis Shoemaker*  
SR. VICE PRESIDENT



*Janice Peters*  
VICE PRESIDENT  
& TRUST OFFICER



*Shannon McDowell*  
VICE PRESIDENT  
& TRUST OFFICER



*Jodie Gantz*  
ADMINISTRATIVE  
ASSISTANT



*Isabella Hewitt*  
ADMINISTRATIVE  
ASSISTANT



*Helping you accumulate, preserve, and transfer wealth.*

